

Saudi prince launches bunkering company Eleven Energy

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Photo credit: Eleven Energy

Saudi Arabia has made a significant move into the global bunker and marine fuel market with the establishment of Eleven Energy, a new global bunkering company.

His Royal Highness, Prince Abdulaziz bin Turki Al Saud of Saudi Arabia announced the launch of Eleven Energy, a key division of Eleven Ventures.

“As a member of Saudi Arabia’s royal family, HRH Prince Abdulaziz bin Turki Al Saud brings strategic vision, deep national commitment, and a strong passion for expanding the Kingdom’s influence in international markets,” the company said.

“Under his leadership, Eleven Ventures is developing a diverse and forward-thinking portfolio, with Eleven Energy leading its marine energy and bunker trading initiatives,” it added.

His Royal Highness, Prince Abdulaziz bin Turki Al Saud of Saudi Arabia is a Saudi royal, entrepreneur and founder of Eleven Ventures. As a direct descendant of the House of Saud, HRH Prince Abdulaziz bin Turki Al Saud hails from one of the most senior branches of the royal family, closely tied to the Kingdom's founding leadership.

Supporting this vision is Chris Todd, whose background includes companies such as World Fuel Services and Chemoil.

Todd began his career in the early 2000s, working within companies in the marine fuels industry for over two decades.

Rooted in the Kingdom's maritime heritage, the Saudi-based bunkering company will operate from its headquarters in Riyadh.