



Oslo, 24 June 2025

Important Update on Arabian Gulf Operations

Dear Valued Customer,

We hope this letter finds you well. We are writing to inform you about the current situation in the Arabian Gulf and the potential impact on our vessel operations.

The geopolitical climate in the region has been increasingly volatile and remains fluid. On Sunday the 22nd of June, we received indications from different authorities that the Strait of Hormuz might be closed for safe transit. In response to this information, we decided to sail out with the vessels we had in the area to ensure the safety of our crew, vessels, and cargo. Potential cargo for the upper Gulf area remaining onboard these vessels will be discharged in a safe and convenient port outside the Strait of Hormuz, awaiting a suitable and safe solution to reach the final destination. The local team will reach out with more details if you are affected.

Please rest assured that the safety of our crew, vessels, and cargo remains our highest priority. We are taking all necessary precautions and will continue to keep you informed of any developments that may affect our operations. Due to the evolving nature of the situation, changes to our service - including vessel routing, transit times and ports serviced - may be implemented with limited or short notice in order to protect crew, vessel and cargo. Given the current uncertainty, we are closely monitoring the situation and assessing the risks involved in planning future voyages to the Gulf.

We acknowledge that this situation may cause concern and potential disruptions to your supply chain. We are committed to working closely with you to mitigate any impact and to find alternative solutions where possible.

Thank you for your understanding and continued support. Please do not hesitate to contact us if you have any questions or require further information.

Best Regards

Oskar Orstadius
Chief Sales Officer
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