

COSCO SHIPPING Lines (Europe)

Hamburg, July 4, 2025

<u>Implementation of Low Water Surcharge for shipments from North Europe/Mediterranean to Canada Westbound</u>

The water levels in the St. Lawrence River are reported low and latest forecasts by the Canadian Coast Guard showing further reductions for the coming weeks.

The reduced water depth negatively affects the loadable capacity of each sailing on GEX1 and GEX2 service, leading to increased costs. Therefore we will implement a Low Water Surcharge (LWS) for all cargo moving via the Port of Montreal, Canada with effect from July 21st, 2025 as follows:

USD 300 per container

Applicable for all container types and commodities.

COSCO SHIPPING Lines (Europe) GmbH