# **CANADA Daily News and Updates**

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- World Shipping Council Reports YoY Increase of Containers Lost at Sea

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## **Ocean Updates**

U.S. Maritime Chief 'Not a Big Fan' of Ocean Carriers' 'Approach' as Agency Reviews Antitrust Immunity

The Federal Maritime Commission (FMC) said it has initiated a review of an agreement with the World Shipping Council (WSC), to determine whether signatory ocean carriers are still covered by limited antitrust immunity.

The June 26 filing said that the agency "aims to assess whether the activities undertaken by the WSC under this agreement align with the FMC's jurisdiction as outlined in the Shipping Act. The central question is whether the cooperative working arrangement claimed by WSC is legitimately within the Commission's purview, or if it falls outside the boundaries set by federal regulations."

The WSC, which represents approximately 90% of global liner vessel services, was granted limited antitrust immunity under an agreement with the FMC in 2020. This agreement allows member carriers to engage in various trade association activities such as exchanging information, discussing policies and formulating common industry positions. However, the Commission has raised concerns about whether these activities extend beyond the scope of cooperation intended to be regulated under the Shipping Act.

Read more in an article from American Shipper.

World Shipping Council Reports YoY Increase of Containers Lost at Sea

The World Shipping Council (WSC) has released its annual *Containers Lost at Sea* report, showing that 576 containers were lost at sea in 2024. While this represents an increase from the record-low 221 containers lost in 2023, it remains well below the 10-year average of 1,274 containers lost annually, underscoring continued industry progress on safety and prevention.

Container losses in 2024 were influenced by ongoing disruption in the Red Sea region, which led to a significant shift in global trade routes. Vessel transits around the Cape of Good Hope increased by 191% compared with 2023. This area is well-known for hazardous maritime conditions, which contributed to a concentration of losses. The South African Maritime Safety Authority says around 200 containers were lost in this region alone.

Despite these challenges, the proportion of containers lost relative to those transported remains exceptionally low – just 0.0002 percent of the approximately 250 million containers transported globally in 2024.

Read more in an article	trom I	Maritime	Magazıne.
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### **Customs Regulatory**

#### **Bangladesh Orders Striking Tax and Customs Officials Back to Work**

The Bangladesh government ordered tax and customs workers to return to work immediately on Sunday and end a two-day nationwide strike that had brought tax operations to a standstill, including customs operations at major trade hub Chittagong Port.

"Officials and employees must return to work at once and refrain from activities that harm national interests. Otherwise, the government will be compelled to take strict measures to protect the people and the national economy," the statement said, without giving details of what such measures might entail.

Import-export operations must continue uninterrupted to protect the economy, the interim government of Muhammad Yunus said in a statement, adding that all jobs at the National Board of Revenue (NBR) were deemed essential services.

Read more in an <u>article from the American Journal of Transpor</u>tation.