## Cochin Shipyard, HD Korea Shipbuilding & Offshore Engineering partner in various domains

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by Shipping Telegraph



Photo credit: Cochin Shipyard Limited (CSL) / Image for illustration purposes only.

India's state-owned shipbuilding and ship repair company Cochin Shipyard Limited (CSL) has signed a memorandum of understanding (MoU) with South Korea's specialist in shipbuilding and marine engineering HD Korea Shipbuilding & Offshore Engineering (KSOE), to drive long-term cooperation in various domains of shipbuilding and maritime development.

The MoU envisages long-term collaboration, including joint exploration of newbuilding opportunities in India and abroad; sharing of technical expertise to scale up to the global standards in shipbuilding; identification of initiatives to enhance productivity and capacity utilization; joint efforts to upskill and strengthen workforce; and exploration of potential collaboration in other shipbuilding-related projects.

KSOE currently oversees the operations of some of the world's largest shipyards, including Hyundai Heavy Industries, Hyundai Mipo Dockyard, and Hyundai Samho Heavy Industries.

On the other hand, CSL has delivered several projects, including India's first indigenous aircraft carrier and continues to serve domestic clients including the Indian Navy, Indian

Coast Guard, and Shipping Corporation of India, with a track record of delivering 47 highend vessels to international clients in countries such as Norway, Netherlands, Denmark, USA, Germany, and the UAE.

This MoU, under which the two companies will pursue strategic cooperation across a range of areas, aligns with the Indian government's aim to develop the country into a global maritime hub under the *Maritime India Vision 2030* and the *Maritime Amrit Kaal Vision 2047*.