

Petrobras awards Fugro four subsea multi-year contracts

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by Shipping Telegraph



Photo credit: Fugro.

The Brazilian oil major Petrobras has announced tender results awarding the Netherlands-based subsea specialist Fugro four significant multi-year contracts for the inspection and monitoring of critical subsea infrastructure in Brazil.

The contracts, once signed, will commence in the fourth quarter of 2025 and span four years with potential one-year extensions, according to Fugro.

Each of the four day-rate contracts is assigned to a dedicated vessel, two operated by Fugro and two by partner companies, all of which will be equipped with Fugro's remotely operated vehicles (ROVs) for inspection and monitoring of subsea assets.

The combined value of the contracts over the next four years is approximately \$340m, as Fugro states.

Three out of the four, including the one awarded to Fugro Aquarius, are set to replace existing contracts expiring later this year, under improved terms and conditions, whilst the fourth contract is new.

"These new contracts from Petrobras demonstrate the deep value of our long-standing partnership in Brazil's offshore energy sector. Being selected for this crucial work, which will extend through the decade, fuels our continued drive for innovation and unwavering commitment to excellence as we work collaboratively to ensure a responsible and resilient energy future in the region," says Céline Gerson, Fugro's group director in the Americas and president of Fugro USA.