

Stainless Tankers disposes additional chemical tanker for \$16.16m

08/07/2025

by Shipping Telegraph



Photo credit: Stainless Tankers.

Stainless Tankers ASA has entered into an agreement for the sale of the 2008-built J19 stainless steel chemical tanker *Gwen* for a total gross amount of \$16.16m.

The vessel is scheduled for delivery to its buyer around the end of July 2025.

This represents the company's third strategic divestment, and following the disposal, the company's fleet will consist of six J19 stainless steel chemical tankers.

"In line with the company's commitment to maximising shareholder value, the board intends to return capital to shareholders after the vessel has been delivered to its buyer," the company said in a stock exchange filing on July 4.

Currently, Stainless Tankers ASA, a shipping company specialized in providing seaborne transportation of chemical cargoes, has a fleet of seven stainless steel vessels with an approximate total carrying capacity of 20,000dwt.

The fleet is managed by Tufton, an investment manager focused on the shipping and offshore industries.