

# DynaLiners Monthly

Your prime information source for container shipping since 1990



May 2026

## Just Released The West Africa Container Trades 2026

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### Hamburg Index (HIX)

Vereinigung Hamburger Schiffsmakler und Schiffsagenten

Homogeneous Cellular ships TEU 14T	g geared/ gearless	Difference Mar-26/ Mar-25	daily rates USD per TEU 14T Mar-26	daily rates USD per TEU 14T Feb-26	daily rates USD per TEU 14T Mar-25
700-799	g geared	6%	24.64/14	23.57/13	23.21/14
800-999	g geared	16%	22.87/16	20.88/9	19.71/22
1,261-1,350	g geared	12%	19.24/17	19.24/17	17.14/23
1,600-1,999	g geared	16%	16.99/19	14.68/26	14.66/22
1,200-1,400	g gearless	-2%	18.46/20	17.71/19	18.89/17
2,000-2,299	g gearless	-13%	12.35/24	12.84/17	14.14/23
2,300-2,550	g gearless	5%	13.37/27	11.80/35	12.76/24
2,000-2,999	g gearless	-	12.10/24	12.71/29	-
2,551-3,099	g gearless	-11%	12.48/14	11.93/31	14.10/29
3,100-3,500	g gearless	47%	10.24/35	10.24/35	6.96/3
3,400-3,900	g gearless	-32%	8.02/36	10.76/35	11.79/35
3,950-4,400	g gearless	12%	11.39/21	11.46/4	10.15/23
4,500-5,200	g gearless	23%	8.92/35	8.92/35	7.23/36
6,000-7,000	g gearless	22%	7.39/35	7.39/35	6.07/35

The Hamburg index (HIX) quotes containership time-charter rates based on data from some 30 Hamburg-based brokers published by the German Shipbroker Association (VHSS). Stated are average minimum 3-month time charter rates **in USD per TEU per day**. Ship size (cellular only) is given on basis of 14-tonne average **homogeneous TEU capacity**. 600 TEU homogeneous is approximately equivalent to 1,000 TEU nominal size. The average number of months of the fixtures is behind the slash. Note: data are running behind by one to two months.

### New Contex

Verband Hamburger und Bremer Schiffsmakler e.V.

Vessel Type	Difference Apr-26/Apr-25	Rates in USD Apr-26	Rates in USD Mar-26	Rates in USD Apr-25
1,100 TEU	8.1%	16,734	16,220	15,473
1,700 TEU	26.7%	31,618	30,582	24,959
2,500 TEU	-0.5%	34,118	33,968	34,284
2,700 TEU	-0.3%	35,966	35,759	36,068
3,500 TEU	2.4%	42,565	41,100	41,565
4,250 TEU	2.2%	53,153	48,740	51,995
5,700 TEU	-11.0%	53,153	48,740	59,722
6,500 TEU	-20.3%	53,153	48,740	66,694

The New ConTex is a company-independent Index of time charter rates for container ships. It is based on assessments of the current day charter rates of eight selected container ship types. Evaluated period based on 12 months.

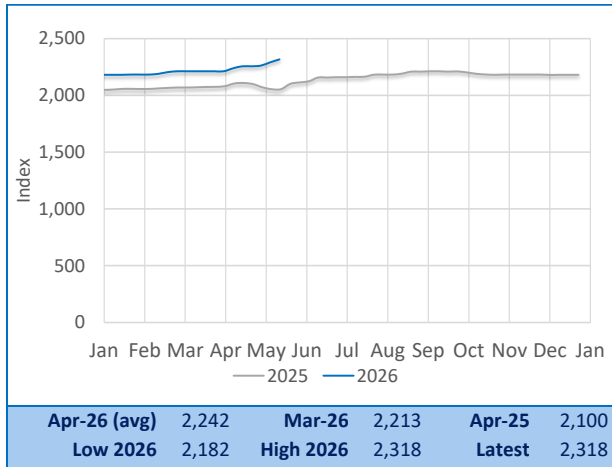
**Reported Charter Fixtures of Containerships larger than 1,000 TEU**

Charterer/ Ship	Year Built	Ship size TEU	Rate USD/day	Period months/days	Chartered from	Remarks
<b>Akkon Lines</b>						
Hui Da 9	2020	2,400	31,000	23-26 mths	Fujian Huihai Shipping	-
Feng Hai 999	2014	1,800	n/a	18-20 mths	Undisclosed	-
<b>CMA CGM</b>						
Northern Guard	2008	4,300	60,000	2-3 mths	MSC	Sublet
Ding Xiang Fu Xing	2026	4,200	45,000	24 mths	Chinese Interests	-
Lan Hai Chang An	2024	2,200	37,500	12-14 mths	Hainan Zhengming International	-
Sol Unity	2006	1,600	28,000	2-3 mths	Transworld	Sublet
Contship Way	2008	1,100	n/a	23-25 mths	Contships Management	Extension
<b>CoscoSL</b>						
Bright Cosmos	2023	1,900	23,500	22-24 mths	Doun Kisen	Extension
Nordluchs	2014	1,800	24,500	24 mths	Reederei Nord	Extension
<b>Emirates Shipping Line</b>						
Zhong Gu Shen Yang	2023	4,600	48,000	24 mths	Zhonggu Logistics	-
<b>Hapag-Lloyd</b>						
MH Green	2021	3,200	n/a	36 mths	X-Press Feeders	-
<b>King Ocean</b>						
Safesea Janaki	2008	1,100	17,000	13-15 mths	Safesea Transport	-
<b>Maersk</b>						
BAL Athena	2026	14,800	n/a	5 yrs	BAL Container Line	-
Ren Jian 8	2006	4,300	67,000	6 mths	Hede Navigation	Sublet
<b>Marguisa</b>						
Hansa Asia	2013	3,600	28,000	59-62 mths	Leonhardt & Blumberg	-
<b>MSC</b>						
Express Rome	2011	10,100	70,000	13 mths	Danaos Shipping	-
Hyundai Singapore	2006	6,800	70,000	12 mths	Navios	Sublet, Ext
<b>Namsung</b>						
Sheng Shun 62	2026	3,300	37,000	24 mths	Xiamen Shengshun Shipping	-
<b>New Golden Sea Shipping</b>						
AS Patria	2006	2,600	26,500	30 mths	MPC Group	-
Smooth Sailing	2009	1,700	22,500	24 mths	Tanto Intim Line	-
<b>NGSS</b>						
Kyoto Tower	2007	1,700	22,500	22-24 mths	Zodiac	Extension
<b>Samudera</b>						
Kuo Lung	1998	1,500	19,000	24-28 mths	Conbulk	-
<b>Seaboard Marine</b>						
Seaboard Ranger	2009	1,100	17,800	12 mths	OSLCO	Extension
<b>SITC</b>						
Erasmus Oasis	2008	1,000	19,000	6 mths	Erasmus Corp	Extension

Charter prices in this table are given in good faith but without guarantee. Neither Dynamar, nor the sources on which the published rates and calculations are based can accept any responsibility for the data stated here. As of July 2022, the scope has been increased to 1,000 TEU and above.

**Harpex**

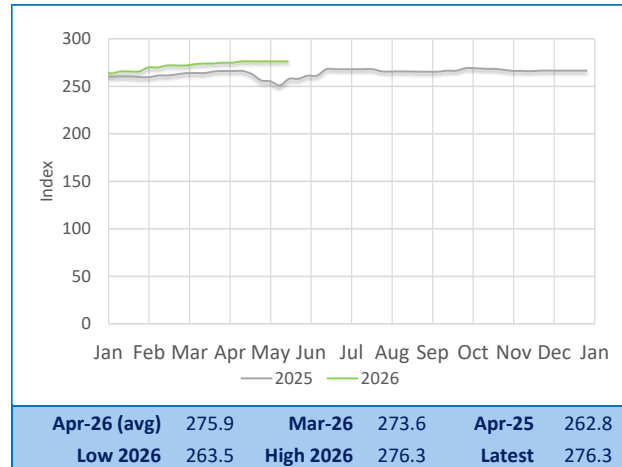
Harper Petersen & Co.



The **Harpex** is calculated based on charter prices for ships of between 700 and 8,500 TEU

**BOX Index (BOXi)**

Braemar Seascope



The **BOXi** is calculated based on charter prices for ships of between 700 and 8,500 TEU

**Orders**

Containership orders reported since the previous edition of DynaLiners Monthly

Ordered by	Delivery	TEU	Operator	Shipyard	#+(options)	Mill USD
Evergreen	2028	24,000	-	Guangzhou SY	5	n/a
ONE	2029	15,900	-	HD Hyundai	6	203.0
OOCL	2028-30	13,600	-	Hudong Zhonghua	12	185.0
D. Oltmann	2028	10,100	-	HJ Shipbuilding	2	120.6
Costamare	2028-30	9,200	CoscoSL	DSIC	12	110.0
CMES	2028	8,200	-	China Merchants Hainan	4	105.0
CU Lines	2029/30	6,400	-	Huangpu Wenchong	4	75.0
Shanghai Changshun	2027/28	6,200	-	Yangzhou Guoya	6+(4)	70.0
Xiamen Yixian Shipping	2028	5,700	-	Zhejiang Mingfei SB	1	48.0
Costamare	2027/28	3,100	-	DSIC	4	n/a
Euroseas	2028/29	2,800	-	Huanghai Shipbuilding	2	46.5
M/Maritime	2028	2,800	-	HD Hyundai	2	55.0
Erasmus Shipinvest Group	2028/29	2,400	-	Taizhou Sanfu	4+(2)	45.0
CMES	2028	1,800	-	China Merchants Qingshan	4	34.0
Euroseas	2028	1,800	-	Nantong CIMC SOE	2	32.5
Stella Bulk	2028	700	-	Taizhou Maple Leaf	2+(2)	n/a

**Deliveries***Containerships larger than 4,000 TEU delivered during the previous month*

Ship	TEU	Operator	# of Ships
CMA CGM Esmeralda	16,200	CMA CGM	
YM Worthiness	15,600	Yang Ming	
MSC Migsan	11,500	MSC	
HMM Lime	8,500	HMM	
TS Kelang	7,100	T.S. Lines	
Maersk Frio	5,900	Maersk	
<b>Total &gt;4,000 TEU</b>	<b>64,800</b>		<b>6</b>
Other <4,000 TEU	4,500		3
<b>Total</b>	<b>69,300</b>		<b>9</b>

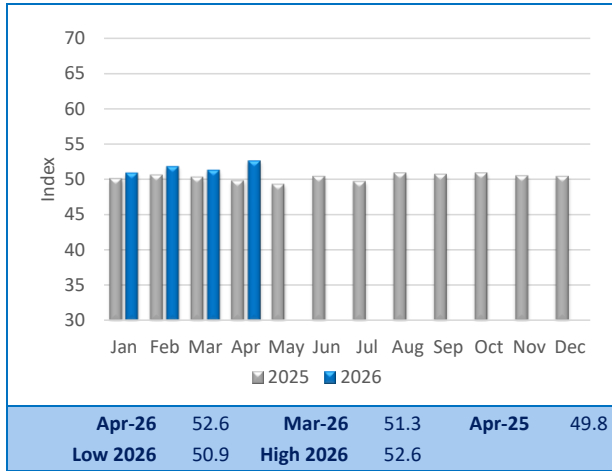
**Sales***Containerships reported sold since the previous edition of DynaLiners Monthly*

Ship	YoB	TEU	Buyer	Seller	Mill USD
Lucie Schulte	2006	3,500	MSC	Schulte Group	24.0
Margaraete Schulte	2006	3,500	MSC	Schulte Group	24.0
Hutton	2006	2,700	Atlanship	Conbulk	n/a
Perito Moreno	2009	1,700	Middle Eastern Interests	NSC	23.0
Hansa Augsburg	2008	1,700	Undisclosed	Leonhardt & Blumberg	19.5
Pacanda	2007	1,000	Undisclosed	CPO Holding	11.5

## ECONOMIC INDICATORS

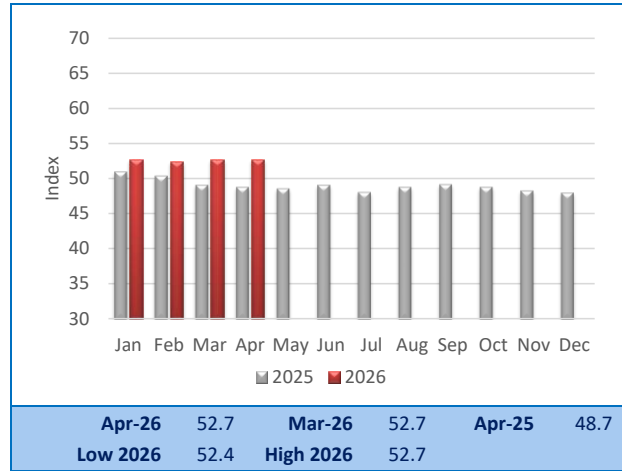
### JPMorgan Global Manufacturing PMI

JPMorgan/Markit



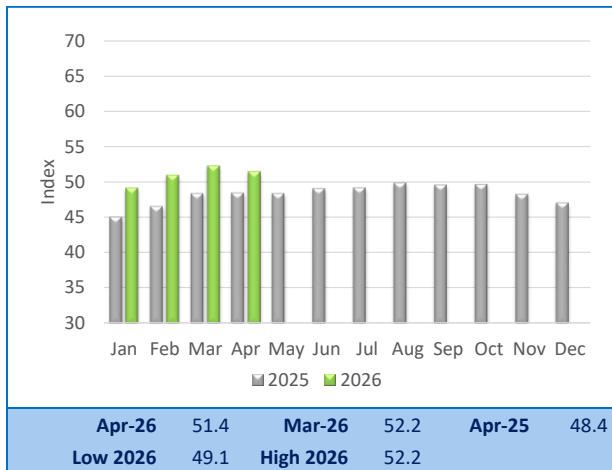
### (US) Purchasing Managers' Index (PMI)

Institute for Supply Management (ISM)



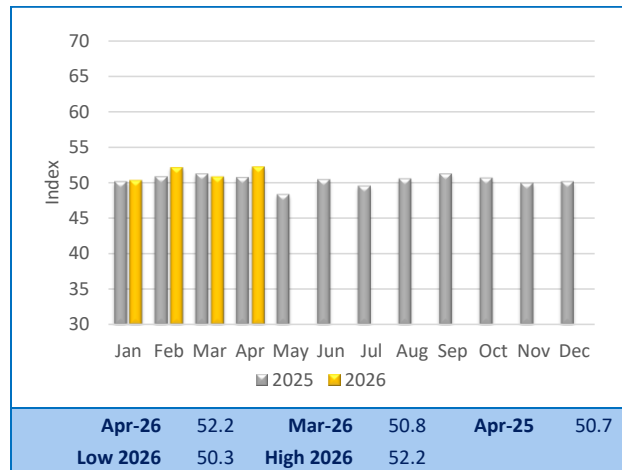
### Markit/BME Germany Manufacturing PMI

Markit/BME



### Caixin China General Manufacturing PMI

Caixin/Markit



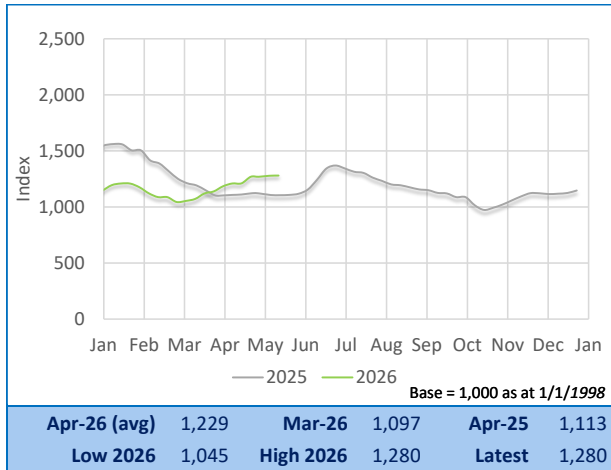
### IMF quarterly forecast of world economic growth

Forecast of annual percentage growth, including revised projections, as of April 2026

Area/Country	Actuals/Estimates %		Projections %		Diff. previous proj.	
	2025	2026	2026	2027	2026	2027
<b>World GDP development, o.w.</b>	3.4	3.1	3.1	3.2	-0.2	0.0
<b>Advanced Economies, o.w.</b>	1.9	1.8	1.8	1.7	0.0	0.0
United States	2.1	2.3	2.3	2.1	-0.1	0.1
Euro Area	1.4	1.1	1.1	1.2	-0.2	-0.2
Japan	1.2	0.7	0.7	0.6	0.0	0.0
Other Advanced Economies	3.0	2.6	2.6	2.2	0.6	0.1
<b>Emerging and Developing Economies, o.w.</b>	4.4	3.9	3.9	4.2	-0.3	0.1
Central and Eastern Europe	2.0	2.0	2.0	2.1	-0.3	-0.3
Developing Asia	5.5	4.9	4.9	4.8	-0.1	0.0
Latin America and the Caribbean	2.4	2.3	2.3	2.7	0.1	0.0
Middle East and North Africa	3.6	1.9	1.9	4.6	-2.0	0.6
Sub-Saharan Africa	4.5	4.3	4.3	4.4	-0.3	-0.2

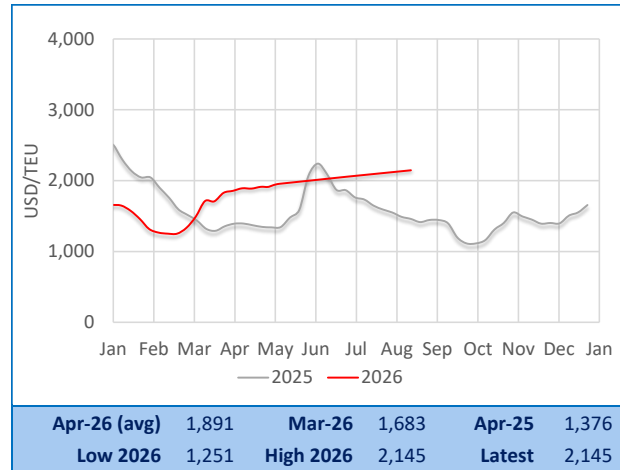
**China Containerised Freight Index (CCFI)**

Shanghai Shipping Exchange



**Shanghai Containerised Freight Index (SCFI)**

Shanghai Shipping Exchange



**China Containerised Freight Index (CCFI)**

Shanghai Shipping Exchange

Trade areas of destination	Difference Apr-26/Apr-25	Avg Index Apr-26	Avg Index Mar-26	Avg Index Apr-25
North Europe	5.0%	1,572.06	1,464.37	1,497.10
Mediterranean	6.5%	1,983.57	1,835.18	1,862.97
North America, East Coast	8.8%	879.88	814.92	809.02
North America, West Coast	8.3%	1,006.91	911.52	929.57
Australia/New Zealand	6.8%	963.98	912.14	902.46
Middle East	65.1%	1,960.59	1,367.44	1,187.66
East and West Africa	12.5%	923.94	776.17	821.53
South Africa,	20.7%	1,154.09	965.21	956.38
South America	23.0%	755.70	636.14	614.60
<b>Overall Index</b>	<b>10.4%</b>	<b>1,228.98</b>	<b>1,096.52</b>	<b>1,112.88</b>

The *China Containerized Freight Index* (CCFI), as published by the *Shanghai Shipping Exchange*, reflects average *indexed freight rates* (all-inclusive spot and long-term rates, excluding THC) of 15 different carriers for shipments from Dalian, Fuzhou, Guangzhou, Nanjing, Ningbo, Qingdao, Shanghai, Shenzhen, Tianjin and Xiamen. The overall index (01/01/1998 = 1,000), which is based on both spot and long-term rates, furthermore includes intra-Asia destinations not further specified above.

**Ningbo Containerised Freight Index (NCFI)**

Ningbo Shipping Exchange

Trade areas of destination (From Shanghai to)		Difference Apr-26/Apr-25	Avg Index Apr-26	Avg Index Mar-26	Avg Index Apr-25
West Africa	USD/40'	2.1%	1,187.77	1,153.41	1,163.81
East Africa	USD/40'	47.7%	1,159.97	1,086.38	785.16
South Africa	USD/40'	24.9%	1,880.11	1,687.41	1,505.89
WCSA	USD/40'	58.6%	1,006.70	1,076.52	634.63
ECSA	USD/40'	73.1%	1,424.37	1,447.63	822.73
Middle East	USD/40'	352.3%	4,063.26	3,410.89	898.40
Red Sea	USD/40'	40.4%	2,154.96	2,655.84	1,534.63
India and Pakistan	USD/40'	22.8%	1,560.78	2,163.63	1,270.71
Australia and New Zealand	USD/40'	6.9%	1,442.58	997.45	1,349.14
<b>Overall Index</b>		<b>41.3%</b>	<b>1,333.22</b>	<b>1,246.09</b>	<b>943.39</b>

The *Ningbo Containerized Freight Index* (NCFI), as published by the *Ningbo Shipping Exchange*, reflects the fluctuation of freight rates of international container shipping market by calculating and recording the container freight rates change information of 21 routes departing from Ningbo-Zhoushan port, including composite Index and 21 Indexes of branch routes. The overall index (03/03/2012 - 09/03/2012 = 1,000), furthermore includes intra-Asia and East-West destinations not further specified above.

**Shanghai Containerised Freight Index (SCFI)**

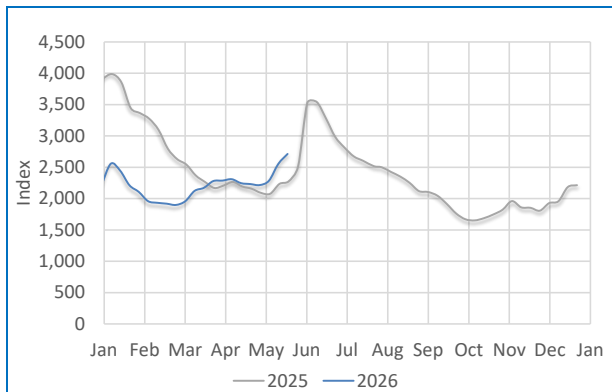
Shanghai Shipping Exchange

Trade areas of destination (From Shanghai to)		Difference Apr-26/Apr-25	Avg Index Apr-26	Avg Index Mar-26	Avg Index Apr-25
North Europe	USD/TEU	17.6%	1,548.75	1,602.25	1,317.00
Mediterranean	USD/TEU	20.4%	2,546.25	2,643.50	2,115.50
North America, East Coast	USD/40'	6.8%	3,481.50	3,003.50	3,260.00
North America, West Coast	USD/40'	13.7%	2,527.25	2,148.75	2,222.50
<b>Overall Index</b>		<b>37.4%</b>	<b>1,891.01</b>	<b>1,683.32</b>	<b>1,376.47</b>

The *Shanghai Containerised Freight Index* (SCFI), as published by the *Shanghai Shipping Exchange*, reflects average *USD spot rates* (all inclusive, but excluding THC) of 15 different carriers for shipments from Shanghai to base ports in the area of destination. The overall index (16/10/2009 = 1,000), which is based on spot rates only, furthermore, includes intra-Asia destinations not further specified above.

**World Container Index (WCI)**

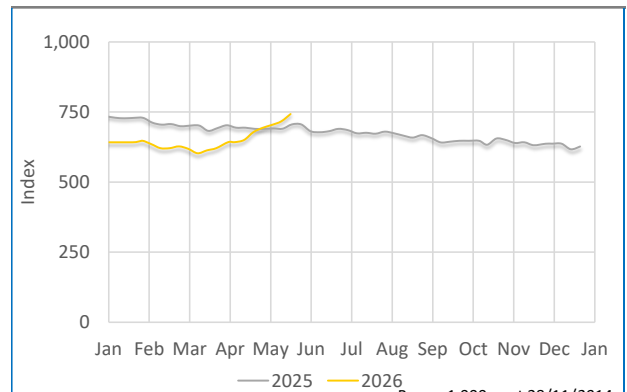
World Container Index



<b>Apr-26 (avg)</b>	2,258	<b>Mar-26</b>	2,133	<b>Apr-25</b>	2,206
<b>Low 2026</b>	1,899	<b>High 2026</b>	2,712	<b>Latest</b>	2,712

**China Import Containerised Freight Index (CICFI)**

Shanghai Shipping Exchange



<b>Apr-26 (avg)</b>	661	<b>Mar-26</b>	614	<b>Apr-25</b>	694
<b>Low 2026</b>	603	<b>High 2026</b>	743	<b>Latest</b>	743

**Europe Trades Price Indices**

Container Trades Statistics

Imports to Europe from	Difference Mar-26/Mar-25	Index Mar-26	Index Feb-26	Index Mar-25
Far East	-16.7%	85	84	102
North America	3.1%	67	66	65
Middle East/Indian Subcontinent	-25.0%	84	69	112
Intra-Europe	6.8%	78	77	73
Latin America	2.5%	83	82	81
Australasia	-14.8%	104	108	122
Sub Saharan Africa	-4.5%	85	81	89

Exports from Europe to	Difference Mar-26/Mar-25	Index Mar-26	Index Feb-26	Index Mar-25
Far East	-17.4%	38	37	46
North America	-14.4%	83	83	97
Middle East/Indian Subcontinent	12.2%	83	80	74
Intra-Europe	-13.3%	78	77	90
Latin America	-1.5%	64	63	65
Australasia	-8.2%	67	66	73
Sub Saharan Africa	1.9%	55	54	54

Base year 2008 average is 100. Monthly aggregated price indices data, as provided by Container Trade Statistics, based on the weighted average of the sea freight rates including all surcharges per trade route and direction.

**FREIGHT RATE INCREASES**
**Europe Trades**

Trade/Carrier	Rate increase	Date effective
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Unless stated otherwise, North Europe includes UK/Ireland and Scandinavia/Baltic, and Mediterranean includes West (EUR) Med, Adriatic, Black Sea, Greece & Turkey, Levant and North Africa)

**Europe-Africa**
**Hapag-Lloyd**

North Europe-West Africa	EUR 50/TEU	1 Jul
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**Europe-Australasia**
**CMA CGM**

Europe-Australia (Direct services)	USD 350/TEU, Peak Season Surcharge	1 Jun
Europe-Australia (Relay services via Far East)	USD 200/TEU, Peak Season Surcharge	1 Jun
Europe-New Zealand	USD 200/TEU, Peak Season Surcharge	1 Jun

**Europe-Far East**
**CMA CGM**

Far East-North Europe	USD 500/TEU, Peak Season Surcharge	1 Jun
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**Europe-Latin America**
**CMA CGM**

West Mediterranean-WCSA/CA/Caribbean	EUR 150/Unit, Peak Season Surcharge	1 Jun
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**Europe-North America**
**CMA CGM**

East Mediterranean-US	USD 1,050/TEU, Peak Season Surcharge	15 May
North Europe-US/Mexico EC	USD 300/TEU	15 Jun
West Mediterranean-USEC/Canada EC	USD 300/TEU, Peak Season Surcharge	15 Jun

**Hapag-Lloyd**

Texas-North Europe/Mediterranean	USD 100/TEU	5 Jun
Italy/Spain/Portugal-North America	USD 300/TEU	15 Jun

**North America Trades**

Trade/Carrier	Rate increase	Date effective
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Unless stated otherwise, North America includes Canada, Mexico, USA (East, Gulf and West Coasts).  
This section excludes trades with Europe/Mediterranean (listed above)

**North America-Far East**
**CMA CGM**

Taiwan-Canada	USD 1,800/20', USD 2,000/40', Peak Season Surcharge	15 May
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**North America-Indian Subcontinent**
**Maersk**

Indian Subcontinent-North America	USD 1,000/40', Peak Season Surcharge	21 May
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**North America-Middle East**
**Maersk**

Middle East-North America	USD 1,000/40', Peak Season Surcharge	21 May
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**North America-Latin America**
**Maersk**

North America EC-WCSA	USD 300/40', Peak Season Surcharge	6 May
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Far East Trades

Trade/Carrier	Rate increase	Date effective
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Unless stated otherwise, Far East includes Southeast Asia (SEA) and Northeast Asia (NEA)  
 This section excludes trades with Europe/Mediterranean and with North America (listed above)

Far East-Africa

**CMA CGM**

Far East-Kenya/Tanzania	USD 200/TEU, Peak Season Surcharge	15 May
China-Kenya	USD 200/TEU, Peak Season Surcharge	15 May
China-Mozambique	USD 100/TEU, Peak Season Surcharge	15 May
China-Tanzania	USD 200/TEU, Peak Season Surcharge	21 May
South China-Dar Es Salaam/Beira	USD 200/TEU, Peak Season Surcharge	21 May
South China-Kenya	USD 300/TEU, Peak Season Surcharge	21 May
South China-Maputo/Nacala	USD 100/TEU, Peak Season Surcharge	21 May
South China-Madagascar	USD 400/40', Peak Season Surcharge	21 May
China-West Africa Central Range	USD 300/TEU, Peak Season Surcharge	25 May
China-West Africa South Range	USD 100/TEU, Peak Season Surcharge	25 May
South China-Somalia	USD 300/TEU, Peak Season Surcharge	28 May
Central/North China-Dar Es Salaam	USD 350/TEU, Peak Season Surcharge	28 May
Far East-Reunion Island	USD 300/TEU, Peak Season Surcharge	1 Jun

**Maersk**

Japan-East Africa	USD 300/TEU, Peak Season Surcharge	1 May
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Far East-Australasia

**ANL**

Far East-Australasia	USD 300/TEU	1 May
Far East-Australasia	USD 200/TEU	15 May

**Rate increases** as announced/recommended by *carriers* since the last DynaLiners Monthly. If a tariff currency is other than US Dollar, the rate is expressed in both the original currency and converted USD. As a rule (albeit with exceptions), base rate increases for cargo n.o.s. in standard (dry) containers are listed. Carriers should always be consulted for full details, notably in respect of other container types or specific commodities. Data are given in good faith but without guarantee. Neither Dynamar, nor the sources on which the published rates and calculations are based, can accept any responsibility for the data stated here above.

ANZ	Australia/New Zealand	NEA	Northeast Asia
CA	Central America	SAF	South Africa
CAR	Caribbean	SEA	Southeast Asia
EAF	East Africa	USEC	US East Coast
ECCA	East Coast Central America	USWC	US West Coast
ECSA	East Coast South America	WAF	West Africa
ISC	Indian Subcontinent	WCCA	West Coast Central America
ME	Middle East	WCSEA	West Coast South America
NCSA	North Coast South America		